

payment of said principal and interest, or any tax, assessment, water rate, or insurance, pledged and assigned to the said mortgagee, its successors or assigns, who shall have the right forth with after any such default to enter upon and take possession of the said mortgaged premises and to let the said premises and receive the rents, issues and profits thereof, and apply the same, after payment of all necessary charges and expenses, on account of the amount hereby secured.

And it is covenanted and agreed by and between the parties to these presents that the whole of said principal sum shall become due at the option of the said mortgagee, its successors, legal representatives or assigns, after default in the payment of interest for thirty days or after default in the payment of any tax, assessment or water rate for sixty days after the same shall have become due and payable, or after default in the payment of any installment here in before mentioned or immediately upon the actual or threatened demolition or removal of any building erected on said premises.

And it is further covenanted and agreed that the whole of said principal sum and the interest shall become due, at the option of the said mortgagee, upon failure of any owner of the above described premises to comply with the requirements of the Department of the City of Greenville, South Carolina, within thirty days after notice of such requirements shall have been given to the then owner of said premises by the said mortgagee, or if the said premises are not maintained in as good a state of repair as they were at the date of this mortgage, reasonable depreciation alone excepted, and within sixty days after notice by the mortgagee to the owner to repair said premises, the owner shall fail to put the said premises in as good a state of repair as they were at the date of this mortgage, reasonable depreciation alone excepted. The mortgagee shall be the sole judge as to what constitutes such state of repair or reasonable depreciation.

And it is further covenanted and agreed by the said parties that if default